

# AUDIT REPORT

AND

# FINANCIAL STATEMENT

FOR THE YEAR 2017-18

OF

## JIAGANJ INSTITUTE OF EDUCATION

AND TRAINING

PWD ROAD ,P.O.- JIAGANJ,  
DIST – MURSHIDABAD,  
WEST BENGAL, PIN 742123

AUDITOR



DUSHMANTA DAS & ASSOCIATES

(Chartered Accountants)

Bhagabati Tala, (Opp- Durga Mandir)

Balighata, Raghunathganj,

Dist- Murshidabad, West Bengal, PIN 742225.

E.MailAddress :[dushmantadas@yahoo.com](mailto:dushmantadas@yahoo.com)

[fcadushmantadas@yahoo.com](mailto:fcadushmantadas@yahoo.com)



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Mobile : 9433143874

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dushmantadasauditor@yahoo.com

# DUSHMANTA DAS & ASSOCIATES

## (CHARTERED ACCOUNTANTS)

Bhagawati Tala, Balighata, Raghunathganj  
Dist. Murshidabad, West Bengal  
PIN : 742225

SA/JIET/2018-19/088

Date: 22/11/2018

### AUDITORS REPORT

We have audited the annexed Balance Sheet as at 31<sup>st</sup> March,2018 and the Receipts & Payments Account and Income & Expenditure Account for the year ended as on that date of JIAGANJ INSTITUTE OF EDUCATION AND TRAINING, PWD ROAD, P.O.:JIAGANJ, DIST: MURSHIDABAD, WEST BENGAL , PIN:-742123. These Financial statements are the responsibility of the Management of the Organization. Our Responsibility is to express an opinion on this financial statement based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and discloses in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management of the Organization as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for the opinion.

We Report that-

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
3. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- c) In the case of Balance Sheet of the affairs of the Society as at 31<sup>st</sup> March,2018.
- d) In the case of Income & Expenditure account of excess of income over expenditure for the year ended as on that date.

For Dushmanta Das & Associates  
(Chartered Accountants)

Firm Registration No : 324022E



Dushmanta Das  
Proprietor : Dushmanta Das  
Membership No : 059485

Date: 22/11/2018

Place : Jiaganj, Murshidabad.

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

BALANCE SHEET AS AT 31ST MARCH'2018

LIABILITY AND CAPITAL	Amount (Rs.)	Amount (Rs.)	ASSETS AND PROPERTIES	Amount (Rs.)	Amount (Rs.)
General Fund			Fixed Assets as per Annexure		7,735,286.00
Opening Balance	2,979,637.66				
Add : Excess of expenditure over income( Transferred from Income & expenditure Account)	(57,294.01)		Invesment		
Less: Transfer To Endowment Fund	600,000.00		Fixed Deposit		1,600,000.00
Less: Transfer To Reserve Fund	1,000,000.00	1,322,343.65	Loans & Advances		
			JEWS		2,302,000.00
Building Fund		6,507,217.00	Other Loan		433,475.00
Endowment Fund		600,000.00			
Reserve Fund		1,000,000.00			
			Current Assets		
Current Liabilities			Cash in Hand		97,718.00
Advance Tuition Fees (BED)		1,787,188.00	SB A/C SBI 30546301550		22,383.39
Advance Tuition Fees (DED)		1,058,870.00	CD A/C SBI 36430292189		46,476.99
			CD A/C UBI 0333050012689		24,167.27
			JCCS LTD 4680		14,112.00
Total====>		12,275,618.65	Total====>		12,275,618.65

Place: Jiaganj, Murshidabad.

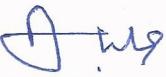
Date :

**Signed in terms of our Report of even Date.**

For Dushmanta Das & Associates  
(Chartered Accountants)



Dushmanta Das  
(Proprietor)  
Membership No. 059485

  
President  
Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

  
Secretary  
Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2018

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Admission Form	600.00	Tuition Fees	7,366,576.00
Audit Fees	15,345.90	Examination Fees	214,900.00
Advertisement	23,000.00	Interest on Savings	2,005.00
Affiliation Fees	262,500.00	ODL Grant	12,500.00
Bonus	43,000.00	Centre Fees	74,600.00
Bank Charge	10,261.11	Registration Fees	80,000.00
Cultural Expenses	62,435.00		
Examination Fees	253,800.00		
Electricity Expenses	292,363.00		
Motor Car Insurance	70,000.00		
Car Hire Charges	198,000.00		
Internet & Website Maintenance Expenses.	8,000.00		
Municipal Tax	25,200.00		
Khazna (Land Revenue )	2,714.00		
Power and Fuel (Petrol & Diesel)	267,639.00		
Printing & Stationary	10,700.00		
Interview Expenses	98,600.00		
Registration Fees	80,270.00		
Mutation Fees	156,180.00		
Repairing & Maintanance	244,035.00		
Telephone Expenses.	14,287.00		
Conveyance Expenses	3,000.00		
Interest On Loan	544,425.00		
Salary	4,356,406.00		
Professional Fees	7,500.00		
Office Contigency	108,419.00		
Depreciation	646,695.00		
Professional Tax	2,500.00		
		Excess of Expenditure Over Income Transferred to Balance Sheet	57,294.01
Total==>	7,807,875.01	Total==>	7,807,875.01

Place: Jiaganj, Murshidabad.

Date :



President

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

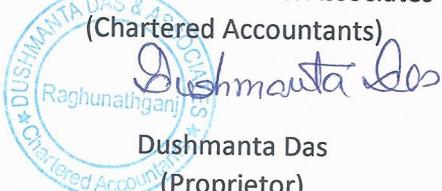


Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

**Signed in terms of our Report of even Date.**

For Dushmanta Das & Associates  
(Chartered Accountants)



Dushmanta Das  
(Proprietor)  
Membership No. 059485

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01-04-2017 TO 31-03-2018

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Opening Balance		Admission Form	600.00
Cash in Hand	931.00	Audit Fees	15,345.90
SB A/C SBI 30546301550	69,924.39	Advertisement	23,000.00
CD A/C SBI 36430292189	285,150.00	Affiliation Fees	262,500.00
CD A/C UBI 0333050012689	95,214.27	Bonus	43,000.00
JCCS LTD 4680	14,112.00	Bank Charges	10,261.11
Tuition Fees BED	4,586,883.00	Cultural Expenses	62,435.00
Tuition Fees DED	2,779,693.00	Computer	327,500.00
Examination fees	214,900.00	Electricity Expenses	292,363.00
Interest on Savings	2,005.00	Examination Fees	253,800.00
Registration fees	80,000.00	Lab Equipment	51,900.00
ODL Grant	12,500.00	Car Hire Charges	198,000.00
Centre Fees	74,600.00	Internet & Website Maintenance Expenses.	8,000.00
Advance Tuition Fees (BED)	1,787,188.00	Interview Expenses	98,600.00
Advance Tuition Fees (DED)	1,058,870.00	Motor Car Insurance	70,000.00
		Municipal Tax	25,200.00
		Mutation Fees	156,180.00
		Khazna (Land Revenue )	2,714.00
		Power and Fuel (Petrol & Diesel)	267,639.00
		Printing & Stationary	10,700.00
		Furniture	76,108.00
		Library Books & Journal	28,425.00
		Registration Fees & Application Fees	80,270.00
		Professional fees	7,500.00
		Office Contingency	108,419.00
		Repairing & Maintanance	244,035.00
		Salary	4,356,406.00
		Interest on Loan	544,425.00
		Professional Tax	2,500.00
		<b>Loans and Advances</b>	
		DISHARI SELF HELP GROUP	410,000.00
		JEWS	2,302,000.00
		MAINUDDIN SK	500,000.00
		Telephone Exp.	14,287.00
		Conveyance Expenses	3,000.00
		<b>Closing Balance</b>	
		Cash in Hand	97,718.00
		SB A/C SBI 30546301550	22,383.39
		CD A/C SBI 36430292189	46,476.99
		CD A/C UBI 0333050012689	24,167.27
		JCCS LTD 4680	14,112.00
<b>Grand Total</b>	<b>11,061,970.66</b>	<b>Grand Total</b>	<b>11,061,970.66</b>

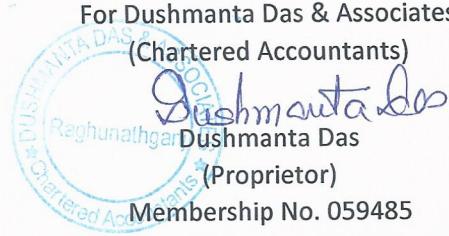
Place: Jiaganj, Murshidabad.

Date :

Signed in terms of our Report of even Date.

  
President

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

For Dushmanta Das & Associates  
(Chartered Accountants)  
  
Raghunathgarh Dushmanta Das  
(Proprietor)  
Membership No. 059485

  
Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

## SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2018

Block of Assets	Land	Building@5%	Plant and Machinery @15%	Electrical Appliances @ 15%	Computer @40%	Furniture and Fixture @ 10%	Laboratory Equipments @15%	Library Books @ 60%	Total
Opening Balance	38,281.00	6,729,040.00	78,862.00	55,882.00	4,754.00	705,900.00	260,240.00	25,089.00	7,898,048.00
Add : Addition during the Year					327,500.00	76,108.00	51,900.00	28,425.00	483,933.00
Total	38,281.00	6,729,040.00	78,862.00	55,882.00	332,254.00	782,008.00	312,140.00	53,514.00	8,381,981.00
Less : Sale / Deletion During the Year									
Total	38,281.00	6,729,040.00	78,862.00	55,882.00	332,254.00	782,008.00	312,140.00	53,514.00	8,381,981.00
Depreciation		336,452.00	11,829.00	8,382.00	132,902.00	78,201.00	46,821.00	32,108.00	646,695.00
Closing Balance WDV	38,281.00	6,392,588.00	67,033.00	47,500.00	199,352.00	703,807.00	265,319.00	21,406.00	7,735,286.00

Place: Jiaganj, Murshidabad.

Date :



  
President  
Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

  
Secretary  
Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad